

ST BOTOLPH'S SWYNCOMBE ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2024

Foreword by Reverend Daniel Thompson, March 2025

This year has been a mixture of highs and lows, from the huge success of Snowdrop Teas to the loss of several longstanding and beloved members of our congregation.

The year really began, as always with Snowdrop Teas. Great weather ensured a fantastic result, raising around £16,000, a record. Thank you all for your hard work, it really is one of the best fundraising achievements I have come across, aided this year by the addition of our Washroom. Thank you, Hilary, for leading on this project. The room will be blessed by the Bishop of Dorchester later this year (2025).

As the year progressed, we became aware that several members of our congregation were in declining health, (Arthur Weir, Tim Lewis, and Elly Crossman) and it was with great sadness that we had their funerals over the summer months. They were all such valuable and much-loved members of our congregation, who gave so much to St Botolph's, in so many ways. Their loss has left a huge hole in the worshipping community, and they are sorely missed. We also had to say goodbye to Peter Barnes, who was such a feature of Snowdrop Teas.

Our usual Easter services went well, and we enjoyed a wonderful Patronal Festival. Harvest Festival was a huge success and enjoyed refreshments and an auction in the Church grounds. Christmas services went well, and although numbers were slightly down on last year, we maintained good congregations across the board, including a lovely crib service.

In terms of the National Church, we were rocked by the resignation of Archbishop Justin, due to safeguarding (procedural) issues relating to a past incident. Although a shocking occurrence, I felt it was the right decision, and the Church is moving towards more transparency and independence in terms of safeguarding practice. There also seems to be a shift in Church policy towards Parish Churches. Although there are no clear developments yet, the impact of the 'Save the Parish' movement is becoming increasingly significant, particularly in regard to the Church Commissioners, the National Church body that oversees Church finance and holds huge sums.

Looking forward we hope to progress the New Burial Ground extension and begin planning for renovation of the apse. We will continue to explore issues around attendance and see if there are new ways forward to encourage the wider community to engage with its Parish Church. In June we will see a visit from Bishop Gavin to bless the Washroom and with the Patronal Festival these are great opportunities to celebrate all we have achieved together.

Finally, I wish to thank you all for your hard work and commitment to this wonderful Church. Without you all we simply wouldn't be here as a worshipping community, long may it continue.

Introduction and Aims

Situated on The Ridgeway, surrounded by fields of sheep, the Church continues to attract hundreds of walkers and pilgrims annually. Given its tranquil setting, it is a haven of peace in a currently war-torn world for the bereaved and the anxious, many worried about financial and societal pressures. Although COVID definitely affected attendance at St Botolph's Church, our services continue to be fairly well-attended, and the church continues to be popular for weddings, baptisms and funerals.

The functions of the **Parochial Church Council** (PCC) include co-operation with the minister in promoting within the parish the whole mission of the Church: pastoral, evangelical, social and ecumenical. This mission includes the maintenance of our nearly 1,000 year-old church building and the undertaking of any special projects, namely the building of the Washroom/Store Room and the proposed extension of the New Burial Ground.

Achievements and Performance

February 2nd, 2024 was a momentous day for the church. The day we finally opened our **Washroom!** It had taken about nine years, not least because of tree roots everywhere (so planning permission was constantly declined). We finally located a suitable spot and adapted the build to fit. Enormous thanks are due to Sam Shelton, our Architect, and to Malcolm Hester, our Consultant Architect.

The Washroom was in fact ready just the day before our first Snowdrop Teas weekend (our annual fundraiser that takes place over three consecutive weekends). Both the building itself and the facility were much appreciated by the many hundreds of visitors, after many years of a rather basic Portaloo. The weather was kind, so we had a 'bumper' event, earning around £16,000, our highest ever amount. Huge thanks are due to all who took part.

At the subsequent 'Snowdrop Teas Wash-Up Meeting', it was decided, however, to slightly reduce publicity in future as we do not want to expand the event – we are limited by the number of cake bakers, volunteers and by parking availability, especially when wet conditions meant no field parking was permitted by the otherwise ever-obliging Estate owner.

Shortly after the Snowdrop Teas ended, we started offering **Unattended Porch Teas**, whereby visitors could make themselves a cup of tea or coffee, and a biscuit or a flapjack. Visitors are invited to make a donation of £3 via the 'Collectin' (electronic payment machine) inside church. These teas have proved very popular. Thanks are due to Sarah Jane Rees for organising this and to Jean Orpwood for kindly making the delicious flapjacks.

During 2024, we had an **internet connection** and Wi-Fi installed in church, for the benefit of both visitors and ourselves. Having Wi-Fi enabled us to purchase a 'Collectin' machine which has been installed inside church, allowing our many visitors to pay for tea towels, church bags, cups of tea or simply to make a donation using their plastic cards, given that few people carry much cash these days.

Other highlights of 2024 include: handing out delightful posies on Mothering Sunday, thanks to Cheryl Barnes; the dramatised Reading of the Passion Narrative on Palm Sunday by members of the congregation; the sharing of a very large number of Easter eggs on Easter Sunday.

On a sad note, we lost three very important members of the congregation in 2024: Arthur Weir on 2nd June, Tim Lewis on 11th June and Elly Crossman on 13th August. Arthur was not only a very regular member of the congregation and of the Church Choir over many years, but he prepared a great deal of documentation for the Choir and organised the Hymnal (used when an organist is not available). Tim was an excellent Churchwarden for fifteen years and a member of the PCC. He was a devout, conscientious and very able organiser, still much missed for his sensible, wise counsel. The loss of Elly came as a great shock to most of us – a keen PCC and Choir member, whose Lemon Drizzle cakes were legendary. By a strange coincidence, Tim's funeral was followed by Arthur's the next day. Our church family is the poorer and has been much diminished by their loss.

We marked the **80th Anniversary of the D-Day Landings** by an evening service on 6th June.

Mid-June saw the excitement of a film crew, plus actors and 'extras' at Swyncombe Church for the filming of **The Magic Faraway Tree**, an adaptation of the book by Enid Blyton with many famous stars. The 'extras' used our church and Washroom during their day of filming around Swyncombe Estate. Sadly, the famous stars kept a low profile on that day.

In addition to weddings, funerals and baptisms, we also held our now-popular '**Blessing of Pets**' service in mid-July. The fine weather meant this could take place outside church instead of inside a barn – much appreciated by the many dogs who were keen to be individually blessed by the Rector.

On 15th August, we hosted a local U3A 'Visiting Country Churches' group. About 15 visitors were treated to a **talk on the Church's history** by Len Ashby and afternoon tea by volunteers.

A **Quinquennial Inspection** was carried out by Christian Randall of 'Conservation Architects' on 10th October. As the name would suggest, it is a Diocesan requirement that every five years a qualified Church Architect should carefully inspect the church building for any signs of wear and tear, or for any urgent repairs. It transpires that we need to repair the small bellcote roof and arrange for the renovation of the apse. These are now in hand.

Mid-July also meant an '**Archdeacon's Inspection**', where all items within the church are carefully checked. Usually taking place every three years, it appeared we had not had one for six years. After considerable preparation, fortunately all was well.

During 2024, the **electrical** appliances were checked over and repaired where necessary by Milner's Electrical; also, a timer for the Heating was replaced. In addition, Martin Noyce gave a quotation for improvement of our sound system, scheduled to take place in 2025.

The **Candlelit Carol Service** was well attended in December, as were other Christmas services.

All in all, a satisfying year, but for the sad loss of significant members of the congregation.

The **Annual Parochial Church Meeting (APCM)** was held on Sunday, 14th April, 2024.

The **Deanery Synod** met four times in the year and one of our representatives attended three meetings. The discussions covered the work of the churches of the deanery with children and families, based on a questionnaire which we participated in, and a follow up session to exchange views and ideas. There was further discussion and

a presentation by a lay member of the General Synod covering the discussions about progress of the Living In Love And Faith initiative, a session on the work of the DAC (Diocesan Advisory Committee)

Swyncombe Choir are a small band of between 12 and 16 singers who sing in four voice parts for the special services of the church year. We meet on most Tuesdays to rehearse thanks to the hospitality of generous hosts with a piano, Peter and Meg Ashby and Nigel Grundy.

In 2024 we sang at Evensong at Snowdrop season, the three Easter services, the Patronal Festival, the autumn Harvest Festival and the Christmas Services. We also sang at the funerals of two choir members, Arthur Weir and Elly Crossman, who we miss very much. We raised over £2,150 on our carol singing tour round the houses in the parish and outside it, and the money was divided equally between Helen and Douglas House and the Missions for Seafarers, in memory of Elly who supported this charity all her life.

We have been singing together for about 30 years and if you would like to join us, can read music and have some experience of singing in a choir, please get in touch. We don't have a choir master or leader and are extremely grateful to Glynne Stackhouse and Alan Pope who play the organ for us on high days and holidays.

We remain committed to ensuring the **Safeguarding** of children and vulnerable adults – those coming into our church and those we encounter in our pastoral work. We continue to maintain strict policies and procedures which are up to date.

Clergy and church officers have all undertaken training with the Diocesan team. This must be renewed every three years and is currently being offered on Zoom. A number of people are now due to renew their training in the near future.

Our Parish Safeguarding Policy is displayed on the noticeboard in the porch and on our website. We also display the poster "Promoting a Safer Church" which includes contact details; which might be useful for anyone who has concerns about any issues involving safeguarding or abuse.

Contact the Rector, Rev Daniel Thompson, if you have any queries about this, or any other aspect of safeguarding.

Church Attendance and Worship revived substantially in 2024 with total attendance of 2,113, an increase from 1,554 in 2023, but this headline number is unfortunately due largely to six funerals with aggregate attendance of 778, and the underlying position is still a further decline.

Throughout the year, 76 services were held (LY 77), of which six were funeral services (LY 3), with two weddings (LY 1). During the year, there was one child baptised at normal Sunday services (LY 3), and one at a specific baptism service (LY 0).

Our largest congregations (aside from weddings and funerals) were the Christmas services: 130 including 15 under 16 years of age (LY 133 including 10 under 16s); at the carol service there were 130 of which 30 were under 16 (LY 88 with 6 under 16); and at the Easter Day services were 55 with no under 16s (LY 65 with no under 16s). There were 30 with one under 16s at the Remembrance Sunday service (LY 49 with 11 under 16).

We are required to report to the Diocese the number of people (including children) attending all services during the month of October, at Easter and Christmas:

Reported Church Attendance		2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
October Total	Services	6	7	6	7	6	6	6	6	6	5
	Attendees	103	123	77	109	179	99	142	190	187	107
	Communicants	92	117	51	84	66	87	113	161	152	96
Easter Total	Services	2	2	2	1	0	1	1	1	2	2
	Attendees	55	65	43	45	0	82	78	86	86	88
	Communicants	50	65	35	38	0	56	67	68	64	60
Christmas Total	Services	4	4	4	4	2	4	3	3	3	3
	Attendees	130	133	127	71	62	170	152	206	183	166
	Communicants	65	91	68	47	45	108	80	149	137	114

In 2024, the PCC gave £3,411 of **Charitable Donations** to local or linked charities (compared to £3,891 in 2023). Of this, £1,254 (£1,445) was specifically collected or raised; £253 (£295) as retiring collections for The Porch Centre for the homeless (Steppin' Stone). An auction of produce held at the Harvest Festival service raised £598, which with the collection of £205 (rounded up by the PCC to £255) was donated to the Wallingford Emergency Food Bank. The collection on Remembrance Sunday of £198 was topped up to a £270 donation including the wreath for the Royal British Legion.

The charities supported by the PCC in the year (Parkinsons UK, Citizens Advice, Helen & Douglas House and The Trussell Trust)) were given £500 each. A subscription of £35 was also paid to the Oxfordshire Historic Churches Trust.

The PCC met six times in 2024: 25th January, 14th March, 30th May, 25th July, 2nd October and 27th November..

As at 31st December 2024, the number on the **Electoral Roll** was 52, the same as 2023.

Thank You: We wish to record our warmest thanks to the Ministry Team of Rev'd Daniel Thompson (Rector), Rev'd Angie Paterson and Val Kearney for the warmth and care they bring to the celebration of our services and the thoughtful preparation they give to their sermons. We look forward to working with the Rector and other members of his team for many years to come.

The PCC would like to record their thanks to **Pauline Verbe**, who has decided to step down as our loyal Benefice Administrator after working so diligently and conscientiously for the four churches over many years. Her help has been invaluable. Thank you, Pauline. Inevitably, we now turn to her successor: We extend a very warm welcome to **Fiona Butler**, who has now taken over the role of Benefice Administrator, an unenviable task. We wish her well in her new position and will support her as much as we are able.

The PCC would also like to express grateful thanks to all those who keep the church services working so smoothly, namely the Sacristans: Felicity Bazell, Len Ashby and Peter Ashby. Thanks are also due to the various teams of people who bake cakes/make canapés for special events, organise coffees, who make sure the church is clean, well-maintained and decorated with beautiful flowers – an essential task for a well-visited building that is so popular for walkers and visitors. Special thanks are, therefore, due to Jean Orpwood (Flower Rota Organiser / Flower Arranger) and to Cheryl Barnes (Cleaning Rota Organiser / Cleaner). The PCC would also like to record their thanks to Rev Angie, Rev Daniel and Shelagh Stevens for their work in keeping the website up to date – an unending, thankless task.

The PCC is most grateful to Sam Fielden of Swyncombe Estate for the use of his barn for the Blessing of Pets' service, as well as the use of his field on Church Hill for car parking during the 'Snowdrop' afternoons (always depending on weather conditions). Our thanks also go to Graham Ryves-Webb, for regularly facilitating the use of the field by removing the sheep to a neighbouring field and for opening and locking the field on every 'Snowdrop' day.

The PCC and the Treasurer in particular would like to thank the other member of the Treasury Team: Peter Willis-Fleming, for his work running the Gift Aid scheme, and our Examiner Rebecca Hill for checking our Report and Accounts.

Financial Review

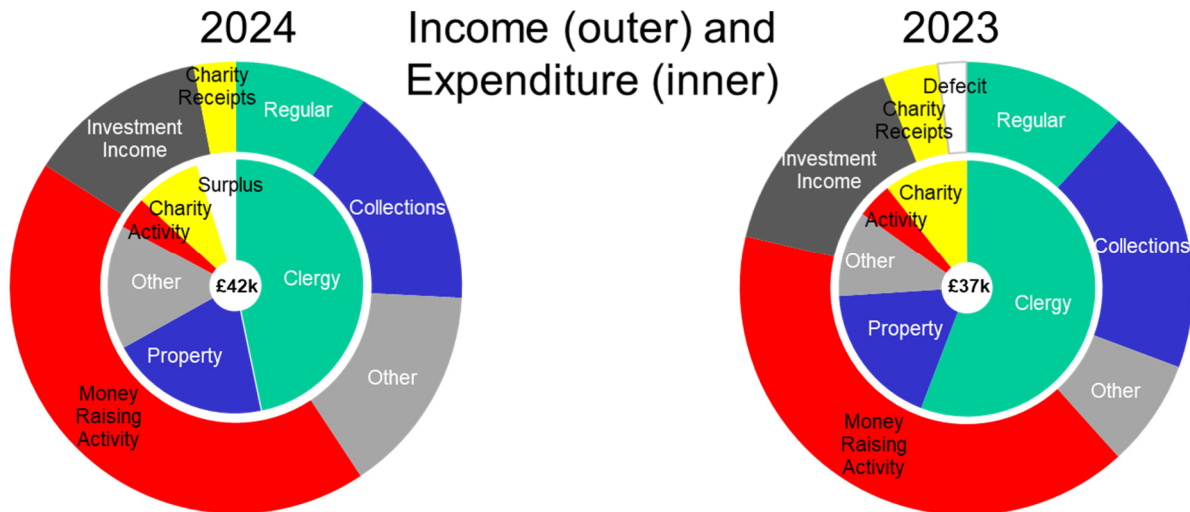
The Accounts for 2024 and the Report of our Independent Examiner are attached. They are prepared in accordance with the Church Accounting Regulations 2006 on a Receipts and Payments basis.

General Fund: Overall the General Fund recorded a surplus of income over expenditure of £2,023 in 2024, compared to a deficit of £742 in 2023. After another bumper year for the Snowdrop Teas event, money raising activities earned (net of costs) £3.2k more than 2023 (a bumper year itself), together with donations £1.5k more than the previous year (due to the introduction of a permanent contactless card reader in the church), and other teas (unattended and group) up £0.6k contributing to an increase of income of £5.6k. This was more than enough to compensate for the £2.8k increase in running costs, largely due to the £2.9k increase in electricity costs. Increases in Parish Share of £0.9k, miscellaneous costs up £1.2k (including £2.2k of costs related to the New Burial Ground), and Wi-Fi & card fees of £0.7k (not separately identified from misc. costs in 2023) offset by a decrease of £1.1k in churchyard costs (less activity) and clergy expenses down £1.9k (no curate costs).

The annulus charts below give a pictorial analysis of our General Fund receipts against payments and are useful for obtaining a high-level view of how the various income streams cover different types of expenses. Starting at "noon", the most dependable income on the outer ring is shown against the highest priority expenditure on the inner ring, decreasing clockwise; the most consistent source of income is regular pledged giving, which at £3,964 was down £0.3k, and collections at services for retention at £6,729 were down £0.2k, both totalling £10,693 (down £0.5k), which were only able to cover 55% (down 5%) of clergy costs of £19,372 (down £1.0k).

Property costs were £8,379 (up £1.8k), and therefore with other costs (of services) of £6,579 (up £2.6k), the amount required from fundraising and other income sources to meet the operating costs of St Botolph's was £23,637 (up £3.8k). Net fundraising and other income (fees and donations) generated £22,470 (up £6.6k), investment income generated £5,347 (down £0.3k), resulting in a surplus before charitable giving of £4,180 (up £2.5k). The PCC considered its surplus of income over expenditure and balance sheet strength sufficient to

continue with Charitable Giving (net of receipts) of £2,157 (down £0.3k), leaving General Fund income £2,023 more than expenses (£721 deficit in 2023).



Washroom Project: The Washroom was ready for service in February 2024, with a final £22,246 paid for its construction. The PCC received donations of £1,454 specifically for the Washroom, including £103 of Gift Aid. In line with the policy adopted in 2023, the PCC decided to fund the balance of construction costs 2/3 from the Reserve Fund and 1/3 from the Fabric Fund.

Other Funds and Reserves Policy: The General Fund is used for normal income and running costs, and the Reserve Fund (designated) is for the preservation of worship at St Botolph's, intended as a growing fund for the long term, funded out of wall box receipts and earning investment income; net income of the Reserve Fund in 2024 was £4,820, up £0.4k from 2023.

At the end of 2024 the General Fund balance was £94,157, and the Reserve Fund balance was £48,181. The PCC has debated its policy on reserves in 2024. The PCC currently faces two generalised threats that are unquantifiable, with overlapping priorities and potential purposes with the Fabric Fund (balance of £35,011 at 31 December 2024):

- Fabric. St Botolph's is a very old church with a fair degree of likelihood of an unforeseen problem with a high cost impact. A scenario of substantial costs is not that remote, and the PCC wish to continue accumulating the Fabric Fund to meet the costs when they occur.
- Facilities. Despite building a Washroom, there are no facilities nearby that St Botolph's can draw upon for kitchen, meetings, or a Sunday school. This has been identified by the PCC as a threat to the continued worship at St Botolph's in the medium term. The PCC aim to keep sufficient reserves to pay for any opportunities that might deliver these facilities.

It is the policy of the PCC to maintain overall reserves at current levels insofar as possible for the purpose of covering these threats without formally designating them. That said, attendance was averaging 27 for an ordinary Sunday service between 2012 and 2016, but in 2022 this has fallen by nearly 41% to 16. Whilst the PCC intends to spend some of its reserves on initiatives to rebuild the worshipping community.

The PCC aim to maintain sufficient free cash reserves equivalent to two months' routine expenditure (£6k) to cover unforeseen failure of money raising activities exacerbated by unforeseen running costs, and general cash flow requirements. As at the year-end, the PCC had cash balances on funds not formally restricted of c£13k, most of it held on deposit, yielding 4.6% as at the end of the year (5.3% at the end of 2023).

There are four restricted funds; the Fabric Fund, the Wine Fund, the Kath Christie-Miller Music Fund and the Project Fund, the balances on which are stated in the attached Receipts and Payments accounts under Restricted Funds. In 2024, the Fabric Fund received donations of £525 and paid £106 for some electrical work. The Project Fund received donations of £1,454 in donations and spent a further £22,246 on construction costs for the washroom, and £93 some replacement microphones, and was funded £6,931 from the Fabric Fund and £13,861 from the Reserve fund. The balance remaining on the Project Fund was £103 in respect of the sound system (the original project). The Wine Fund received £6 in Gift Aid, and spent £42 on wine (for the carol service in 2023). The Music Fund spent £310 on repairs to the organ. The Fabric and Music Funds have also received a proportion of dividends and interest. Surplus funds across the Fabric Fund, KCM Music Fund, Reserve Fund and General Fund are aggregated together and invested, receiving an allocation of interest earned based on average fund balances in the previous year. The effective split of cash accounts and investments at the year-end is shown below;

Allocation of Funds to cash accounts and investments	Unrestricted	Designated	Restricted				Total	Total	
	General Fund	Reserve Fund	Fabric Fund	Wine Fund	Music Fund	Project Fund	Total Restricted	Current Year End	Last Year End
	£	£	£	£	£	£	£	£	£
At 31 December 2024									
Current Account	1,524	2,560	2,193	129	297	103	2,722	6,806	4,474
CAF Gold account	0	0	0	0	0	0	0	0	0
Deposit Fund	5,557	2,737	1,969	0	204	0	2,173	10,467	24,467
Investment Fund	57,342	28,240	20,316	0	2,102	0	22,417	108,000	108,000
Property Fund	29,733	14,643	10,534	0	1,090	0	11,624	56,000	56,000
Total cash & Investments	94,157	48,181	35,011	129	3,692	103	38,935	181,273	192,941

Assets and Investments: The PCC aims to conservatively manage its capital and to provide an income, using the Church Of England Central Board of Finance range of funds managed by CCLA as the primary investment vehicle. The PCC has held its investments in the Investment Fund and the Property Fund throughout the year. During the year, the Investment Fund value has risen by £8.2k, and the value of the Property Fund has risen by £0.3k; the value of the Investment Fund still exceeds the cost of original investment, but the Property Fund is worth £0.4k less than it cost. The yield projected from the Investment Fund at the end of the year is 2.7% (2.7% at the end of 2023), whilst that on the Property Fund is 5.3% (5.2%).

Related Party Transactions: During the year, the only related party transactions were payments made to PCC members for reimbursement of expenses incurred on behalf of the PCC.

Administrative Information

St. Botolph's Church is situated in Rectory Hill, Swyncombe, Henley on Thames, Oxon, RG9 6EA. It is part of the Benefice of Icknield in Diocese of Oxford within the Church of England. The correspondence address is The Honorary Secretary, Sarah Jane Rees, The Old Farm House, Russell's Water, Henley on Thames, Oxon, RG9 6ER.

The Parochial Church Council (PCC) is a charity excepted from registration with the Charity Commission.

PCC members who have served from 1st January 2024 until the date this report was approved are:

Incumbent: The Revd Daniel Thompson

Wardens: Miss Hilary Cox Vice Chairman

Representatives on the Deanery Synod (ex officio member of the PCC):

Mrs Felicity Bazell

Mr John Sennett

Elected members: Mrs Elly Crossman (until 13 August 2024)

Dr Heather Elgood

Mr Jonathan Longley Treasurer

Mrs Sarah Jane Rees Secretary

Structure, governance and management

The method of election of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Approved by the PCC on 27 March 2025 and signed on their behalf by Reverend Daniel Thompson.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST BOTOLPH'S CHURCH, SWYNCOMBE

I report on the accounts of the church for the year ended 31 December 2024, which are set out on pages 8-9.

Responsibilities and basis of report

As the church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms Rebecca Hill
3 Coates Lane, Swyncombe, Henley on Thames, Oxon RG9 6EE
28 March 2025

ST BOTOLPH'S SWYNCOMBE
RECEIPTS AND PAYMENTS FOR THE YEAR TO 31 DECEMBER 2024
Unrestricted Funds; General Fund

Receipts	2024		2023	
<i>Voluntary Receipts</i>	£	£	£	£
Planned Giving				
Pledged Receipts	3,526		3,750	
Gift Aid Refund on Pledges	437		537	
	<u>3,964</u>		<u>4,287</u>	
Collections at Services				
Specified for Charities	595		668	
For retention	5,304		5,570	
Income Tax Refund re Porch	61		55	
Gift Aid Refund on Collections	1,425		1,364	
	<u>7,385</u>		<u>7,658</u>	
Other Voluntary Receipts				
Donations	2,081		606	
Gift Aid Refund on Donations	21		107	
	<u>2,102</u>	13,450	<u>713</u>	12,658
Fundraising (Snowdrop and Talks)	17,802		14,630	
Fundraising Tax Refund	184		121	
Auction for Wallingford Food Bank	598	18,584	<u>721</u>	15,472
<i>Church activities</i>				
Fees for Weddings and Funerals		4,079		2,080
<i>Investment Income</i>				
Interest & dividends	5,275		5,610	
Interest on income tax refund	72	5,347	0	5,610
	<u>5,347</u>		<u>5,610</u>	
Total Receipts		<u>41,460</u>		<u>35,820</u>
Payments				
<i>Church Activities</i>				
Parish Share		18,377		17,502
Working Expenses of Clergy		994		2,913
Church Running costs				
Lighting & Heating	4,237		1,354	
Upkeep of Churchyard	2,244		3,377	
Insurance	1,785		1,738	
Fire equipment maintenance	113		161	
	<u>8,379</u>	8,379	<u>6,630</u>	6,630
Cost of fund raising:				
Parish Magazine costs	0		0	
Fund-Raising costs	1,696		1,637	
	<u>1,696</u>	1,696	<u>1,637</u>	1,637
Cost of Services:				
Printing & Stationery	704		180	
Elements & Candles	441		399	
Organist & Choir	335		277	
General expenses	5,099		3,132	
	<u>6,579</u>	6,579	<u>3,988</u>	3,988
Charity Donations		3,411		3,891
Total Payments		<u>39,437</u>		<u>36,562</u>
Excess of General Fund Receipts over Payments		<u>2,023</u>		<u>(742)</u>
Balance in cash & investments at 1 January		92,134		117,876
Transfer of Ian Cameron's legacy to Project Fund		0		(25,000)
Balance in cash & investments at 31 December		<u>94,157</u>		<u>92,134</u>

ST BOTOLPH'S SWYNCOMBE

RECEIPTS AND PAYMENTS FOR THE YEAR TO 31 DECEMBER 2024

Designated Funds	2024		2023	
	£	£	£	£
Reserve Fund				
Balance in cash & investments at 1 January		57,223		67,580
Dividends and Interest	3,220		3,107	
Wall Box Collections	1,600		1,260	
Church Stall Costs	0		0	
		<u>4,820</u>		<u>4,367</u>
Funding the washroom		<u>(13,861)</u>		<u>(14,725)</u>
Balance in cash & investments at 31 December		<u>48,181</u>		<u>57,223</u>
Total balances on Unrestricted & Designated Funds at 31 December		<u>142,338</u>		<u>149,357</u>

Restricted Funds

Fabric Fund

Balance in cash & investments at 1 January		39,398		44,793
Donations	500		600	
Gift Aid tax relief & grants	25		25	
Dividends and Interest	2,126		2,112	
Expenditure	(107)		(770)	
		<u>2,544</u>		<u>1,967</u>
		<u>(6,931)</u>		<u>(7,362)</u>
Balance in cash & investments at 31 December		<u>35,011</u>		<u>39,398</u>

Wine Fund

Balance in cash & investments at 1 January		165		134
Donations and Gift Aid	6		31	
Expenditure	(42)		0	
		<u>(36)</u>		<u>31</u>
Balance in cash & investments at 31 December		<u>129</u>		<u>165</u>

Kath Christie-Miller Music Fund

Balance in cash & investments at 1 January		3,826		3,657
Dividends and Interest	176		170	
Expenditure	(309)		0	
		<u>(134)</u>		<u>170</u>
Balance in cash & investments at 31 December		<u>3,692</u>		<u>3,826</u>

Project Fund

Balance in cash & investments at 1 January		195		1,031
Transfer of Ian Cameron's legacy from General Fund	0		25,000	
Donations	1,351		413	
Gift Aid	103		0	
Expenditure	(22,339)		(48,335)	
		<u>(20,885)</u>		<u>(22,922)</u>
Funding from Reserve Fund and Fabric Fund		<u>20,792</u>		<u>22,087</u>
Balance in cash & investments at 31 December		<u>103</u>		<u>195</u>

Total balances on Restricted Funds at 31 December

38,935 **43,585**

Statement of Assets and Liabilities at 31 December

CURRENT ASSETS	2024		2023	
	£	£	£	£
Cash at Bank				
Current Account		6,806		4,474
Church of England CBF Deposit Fund		10,467		24,467
		<u>17,273</u>		<u>28,941</u>
Investments				
C of E CBF Investment Fund (10,809.33 shares) at cost		108,000		108,000
Market Value at 31 December (For information)	£249,941		£244,348	
C of E CBF Property Fund (45,157.65 shares) at cost		56,000		56,000
Market Value at 31 December (For information)	£55,630		£55,323	
Total Assets		<u>181,273</u>		<u>192,941</u>